



# MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited)

## M/S. MIDWEST GOLD LTD

(Formerly Nova Granites (India) Limited)

Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.


Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034

E-mail: novagranites1990@gmail.com

### BUSINESS SEGMENTS

Reporting of segment wise Revenue, Results

(Rs. in Lakhs) -

SI No	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2013 (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
<b>1</b>	<b>Segment Revenue</b> (Net sale/Income from each segment should be disclosed under this head)						
	(a) Segment - Trading	-	79.04	91.62	85.88	678.41	678.41
	(b) Segment - Manufacturing	-	-	-	-	-	-
	Increase/(Decrease) in Stock	-12.43	(20.97)	0	-33.41	-2.82	5.26
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>(12.43)</b>	<b>58.07</b>	<b>91.62</b>	<b>52.47</b>	<b>675.59</b>	<b>683.67</b>
<b>2</b>	<b>Segment Results</b> (Profit) (+)/Loss (-) before tax and interest from each segment)						
	(a) Segment - Trading	-21.50	-19.46	-6.87	-43.68	27.82	14.13
	(b) Segment - Manufacturing	-	-	-	-	-	-
	<b>Total</b>	<b>(21.50)</b>	<b>(19.46)</b>	<b>(6.87)</b>	<b>(43.68)</b>	<b>27.82</b>	<b>11.36</b>
	Less: (i) Interest Expenses	0	0.09	0.05	1.64	0.21	5.17
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	(iii) Un-allocable Income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(21.50)</b>	<b>(19.55)</b>	<b>(6.92)</b>	<b>(45.32)</b>	<b>27.61</b>	<b>6.19</b>
<b>3</b>	<b>Capital Employed</b> (Segment assets - Segment Liabilities)						
	(a) Segment - Trading	(20.07)	(36.42)	(42.35)	(20.07)	(42.35)	(43.25)
	(b) Segment - Manufacturing	8.60	46.41	97.41	8.60	97.41	77.10
	(c) Unallocated	-	-	-	-	-	-
	<b>Total (Consolidated)</b>	<b>(11.47)</b>	<b>9.99</b>	<b>55.06</b>	<b>(11.47)</b>	<b>55.06</b>	<b>33.85</b>
For and on behalf of the Board							
PLACE: Hyderabad							
DATE : 14.02.2014							
 B.S.Raju Whole Time Director							



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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs in lakhs)

SL NO.	PARTICULARS	QUARTER ENDED			9 Months Ended		YEAR ENDED
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	(a) Net Sales Granite & Marble Slabs	-	79.04	91.62	85.88	678.41	678.41
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Closing Stock -Net (Increase/Decrease)	(12.43)	(20.97)	-	(33.41)	(2.82)	5.26
	<b>Total Income</b>	<b>(12.43)</b>	<b>58.07</b>	<b>91.62</b>	<b>52.47</b>	<b>675.59</b>	<b>683.67</b>
2	<b>Expenditure</b>						
	(a) Material Consumed	-	-	-	-	-	-
	(a) Purchase of traded goods	1.90	69.94	90.99	74.25	622.31	630.06
	(b) Staff Cost	1.26	1.28	1.12	4.34	3.37	5.26
	(c) Other Expenditure	4.40	4.80	4.87	13.98	17.56	29.94
	(d) Depreciation	1.51	1.51	1.51	4.53	4.53	6.22
	<b>Total Expenditure</b>	<b>9.07</b>	<b>77.53</b>	<b>98.49</b>	<b>97.10</b>	<b>647.77</b>	<b>671.48</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1 -2)</b>	<b>(21.50)</b>	<b>(19.46)</b>	<b>(6.87)</b>	<b>(44.63)</b>	<b>27.82</b>	<b>12.19</b>
4	Other Income	-	-	-	0.95	-	1.94
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(21.50)	(19.46)	(6.87)	(43.68)	27.82	14.13
6	Finance Cost	-	0.09	0.05	1.64	0.21	5.17
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(21.50)	(19.55)	(6.92)	(45.32)	27.61	8.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(21.50)	(19.55)	(6.92)	(45.32)	27.61	8.96
10	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	2.77
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(21.50)	(19.55)	(6.92)	(45.32)	27.61	6.19
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(21.50)	(19.55)	(6.92)	(45.32)	27.61	6.19
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	380.14
16	<b>Earning Per Share (EPS)</b>						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.66)	(0.60)	(0.21)	(1.39)	0.84	0.19
<b>A. PARTICULARS OF SHARE HOLDINGS</b>							
1	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
2	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital)	-	-	-	-	-	-
	(b) Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45	74.45
<b>B. Investor Complaints</b>							
	Particulars	3 Months Ended 31.12.2013					
	Compliants Pending at the beginning of the quarter,	NIL					
	Compliants received during the quarter	NIL					
	Compliants resolved during the quarter,	NIL					
	Compliants pending at the end of the quarter,	NIL					
<b>Notes</b>							
1	The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 14.02.2014.						
2	Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.						
3	The Limited Review for the quarter ended 31st December, 2013 has been carried out by the Statutory Auditors.						

PLACE: Hyderabad  
DATE : 14.02.2014

For and on behalf of the Board

  
B.S. Raju  
Whole Time Director