

M/S. MIDWEST GOLD LIMITED
(Formerly Nova Granites (India) Limited)
Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp.Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
E-mail: novagranites1990@gmail.com
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

(Rs in lakhs)

Part-I

SL No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Net Sales Granite & Marble Slabs	6.85	-	187.87	678.41
	(b) Other Operating Income	-	-	-	-
	(c) Closing Stock - Net Increase /(Decrease) in Stock	(6.35)	8.08	(2.09)	5.26
	Total Income	0.50	8.08	185.78	683.67
2	Expenditure				
	(a) Material Consumed	-	-	-	-
	(b) Purchase of traded goods	-	9.90	178.58	630.06
	(c) Staff Cost	1.80	1.89	1.13	5.26
	(d) Other Expenditure	7.18	12.27	5.42	29.94
	(e) Depreciation	1.55	1.55	1.51	6.22
	Total Expenditure	10.53	25.61	186.64	671.48
	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1 -2)	(10.03)	(17.53)	(0.86)	12.19
3	Other Income	1.59	1.80	-	1.94
4	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(8.44)	(15.73)	(0.86)	14.13
5	Finance Cost	1.55	4.96	0.15	5.17
6	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(9.99)	(20.69)	(1.01)	8.96
7	Exceptional Items	-	-	-	-
8	Profit/(Loss) from Ordinary activities before tax (7+8)	(9.99)	(20.69)	(1.01)	8.96
9	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	2.77
10	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(9.99)	(20.69)	(1.01)	6.19
11	Extraordinary item (net of tax expenses)	-	-	-	-
12	Net Profit/ (Loss) for the Period (11-12)	(9.99)	(20.69)	(1.01)	6.19
13	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00
14	Reserves excluding Revaluation Reserves	-	-	-	-
15	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS (before extra ordinary items)	(0.31)	(0.63)	(0.03)	0.19
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.31)	(0.63)	(0.03)	0.19

PART-II

A Particulars of Shareholdings

1	Public Shareholding:				
	(a) No. of Shares	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55
2	Promoters and Promoter group Shareholding				
	(a) Pledged/ Encumbered	-	-	-	-
	No. of Shares	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-
	(b)Non-encumbered				
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45

B Investor Complaints

Particulars		3 Months Ended 30.06.2013
Compliants Pending at the beginning of the quarter,		NIL
Compliants received during the quarter		NIL
Compliants resolved during the quarter,		NIL
Compliants pending at the end of the quarter,		NIL
1	The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 14.08.2013,	
2	Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.	
3	The Limited Review of the quarter ended 30th June, 2013 has been carried out by the Statutory Auditors.	

PLACE: Bangalore
DATE : 14.08.2013

For and on behalf of the Board

B.S.Raju
Whole Time Director