

M/S. MIDWEST GOLD LTD
(Formerly Nova Granites (India) Limited)
 Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
 Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
 E-mail: novagranites1990@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013 & THE YEAR ENDED 31.03.2013

(Rs. In Lakhs)

PART - I

SL NO.	PARTICULARS	QUARTER ENDED			12 Months Ended		YEAR ENDED
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales Granite & Marble Slabs	-	91.62	269.66	678.41	456.06	678.41
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Closing Stock -Net (Increase/Decrease)	8.08	-	(8.66)	5.26	50.34	5.26
	Total Income	8.08	91.62	261.00	683.67	506.40	683.67
2	Expenditure						
	(a) Purchase of traded goods - Marble	9.90	90.99	255.56	630.06	473.80	630.06
	(b) Staff Cost	1.89	1.12	2.35	5.26	8.24	5.26
	(c) Other Expenditure	12.27	4.87	13.11	29.94	30.55	29.94
	(d) Depreciation	1.55	1.51	1.51	6.22	6.06	6.22
	Total Expenditure	25.61	98.49	272.53	671.48	518.65	671.48
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional items (1 -2)	(17.53)	(6.87)	(11.53)	12.19	(12.25)	12.19
4	Other Income	1.80	-	1.71	1.94	1.78	1.94
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(15.73)	(6.87)	(9.82)	14.13	(10.47)	14.13
6	Finance Cost	4.96	0.05	0.01	5.17	0.04	5.17
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(20.69)	(6.92)	(9.83)	8.96	(10.51)	8.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(20.69)	(6.92)	(9.83)	8.96	(10.51)	8.96
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	2.77	2.97	2.77
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(20.69)	(6.92)	(9.83)	6.19	(7.54)	6.19
12	Prior Period Adjustments	-	-	-	-	0.61	-
13	Net Profit/ (Loss) for the Period (11-12)	(20.69)	(6.92)	(9.83)	6.19	(8.15)	6.19
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.63)	(0.21)	(0.30)	0.19	(0.25)	0.19

PART-II

A PARTICULARS OF SHARE HOLDING							
17	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
18	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share)	-	-	-	-	-	-
	(b)Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share)	74.45	74.45	74.45	74.45	74.45	74.45

B INVESTOR COMPLAINTS

PARTICULARS

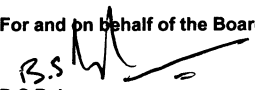
QUARTER ENDED 31.03.2013

Compliants pending at the beginning of the quarter	Nil
Compliants received during the quarter	Nil
Compliants resolved during the quarter	Nil
Compliants pending at the end of the quarter	Nil

NOTES

- The above audited financial results were reviewed by the Audit Committee and the Board of Directors upon recommendation of the Audit Committee considered and approved the said audited results in their meeting held on 30.05.2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

PLACE: Bangalore
 DATE : 30.05.2013

For and on behalf of the Board

B.S.Raju
 Whole Time Director

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BUSINESS SEGMENTS

Reporting of segment wise Revenue, Results

Rs. In Lakhs

SI No	Particulars	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	12 months Ended 31.03.2013 (Audited)	12 months Ended 31.03.2012 (Audited)	Year Ended 31.03.2013 (Audited)
1	Segment Revenue (Net Sale/income from each segment						
	Trading	-	91.62	269.66	678.41	456.06	678.41
	Manufacturing/Processing	-	-	-	-	-	-
	Increase/(Decrease) in Stock	8.08	-	-8.66	5.26	50.34	5.26
	Other Income	-	-	-	-	-	-
	Total Revenue	8.08	91.62	261.00	683.67	506.4	683.67
2	Segment Results	-17.53	-6.97	-11.55	12.33	-12.85	12.33
	Interest Income	1.80	-	1.71	1.80	1.78	1.80
	Interest Expenses	4.96	0.05	0.01	5.17	0.04	5.17
	Profit before Extraordinary Item & Tax	(20.69)	-6.92	-9.83	8.96	-11.11	8.96
	Profit /(Loss) before Tax	-20.69	-6.92	-9.83	8.96	-11.11	8.96
	Provision for Taxation	-	-	-	-	-	-
	Profit /(Loss) After Tax	-20.69	-6.92	-9.83	8.96	-11.11	8.96
3	Segment Assets	1,873.21	1,890.90	1,737.42	1,873.21	1,737.42	1,873.21
	Segment Liabilities	1,873.21	1,890.90	1,737.42	1,873.21	1,737.42	1,873.21
	Depreciation & amortization	1.55	1.51	1.51	6.22	6.06	6.22
	Non cash Expenses other than Depreciation & amortization	-	-	-	-	-	-
4	Capital Employed						
	a) Granite & Marble (Processing)	707.14	707.14	707.14	707.14	707.14	707.14
	b) Others	-	-	-	-	-	-
	Total	707.14	707.14	707.14	707.14	707.14	707.14

PLACE: Bangalore
DATE : 30.05.2013

For and on behalf of the Board



B.S. Raju
 Whole Time Director

MIDWEST GOLD LIMITED
ASSETS & LIABILITIES STATEMENT AS AT 31.03.2013
(Rs. In Lakhs)

PARTICULARS	For the Year ended (Audited) 31.03.2013	for the year ended (Audited) 31.03.2012
Equity and Liabilities		
Shareholders' funds		
Share capital	327.00	327.00
Reserves and Surplus	(293.80)	(299.99)
	33.20	27.01
Non -Current Liabilities		
Long Term Provisions	0.65	0.45
	0.65	0.45
Current Liabilities		
Trade Payables	350.55	141.15
Other Current Liabilities	1,488.38	1,568.46
Short Term Provisions	0.42	0.35
	1,839.35	1,709.96
Total	1,873.20	1,737.42
Assets		
Non-current Assets		
Fixed assets		
Tangible assets	556.69	562.41
Deferred tax asset (net)	351.54	354.31
Long-term loans and advances	40.68	40.34
	948.91	957.06
Current assets		
Current investments		-
Inventories	224.28	219.02
Trade receivables	549.93	445.11
Cash and bank balances	8.87	8.27
Short-term loans and advances	141.21	107.96
	924.29	780.36
Total	1,873.20	1,737.42

PLACE: Bangalore
DATE : 30.05.2013

For and on behalf of the Board


B.S.Raju
Whole Time Director