

M/S. MIDWEST GOLD LIMITED
(Formerly Nova Granites (India) Ltd.)
Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.
Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034
E-mail: novagranites1990@gmail.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

Part-I

(Rs in lakhs)

SL NO.	PARTICULARS	QUARTER ENDED			FOR THE HALF YEAR		YEAR ENDED
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	(a) Net Sales	398.99	187.87	22.89	586.79	63.32	456.06
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Increase / (Decrease) in Stock	(30.92)	(2.09)	61.74	(33.01)	80.20	50.34
	Total Income	368.07	185.78	84.63	553.78	143.52	506.40
2	Expenditure						
	(a) Material Consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	359.81	178.58	79.58	538.60	138.58	473.80
	(c) Staff Cost	1.12	1.13	2.04	2.25	4.67	8.24
	(d) Other Expenditure	7.40	5.42	3.77	12.76	8.99	31.16
	(e) Depreciation	1.51	1.51	1.56	3.02	3.12	6.06
	Total Expenditure	369.84	186.64	86.95	556.63	155.36	519.26
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1-2)	(1.77)	(0.86)	(2.32)	(2.85)	(11.84)	(12.86)
4	Other Income	-	-	-	-	-	1.78
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(1.77)	(0.86)	(2.32)	(2.85)	(11.84)	(11.08)
6	Interest	0.01	0.15	0.26	0.15	0.45	0.04
7	Profit/(Loss) after Interest but before exceptional items (5 - 6)	(1.78)	(1.01)	(2.58)	(3.00)	(12.29)	(11.12)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1.78)	(1.01)	(2.58)	(3.00)	(12.29)	(11.12)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(2.97)
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(1.78)	(1.01)	(2.58)	(3.00)	(12.29)	(8.15)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(1.78)	(1.01)	(2.58)	(3.00)	(12.29)	(8.15)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	380.14
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.05)	(0.03)	(0.08)	(0.09)	(0.38)	(0.25)

Part - II

A. Particulars of shareholding

1	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
2	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the	-	-	-	-	-	-
	(b) Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the	74.45	74.45	74.45	74.45	74.45	74.45
B	Investor Compliant						

Particulars

3 months ended 30.09.2012

Compliants pending at the beginning of the quarter	Nil
Compliants received during the quarter	1
Compliants resolved during the quarter	1
Compliants pending at the end of the quarter	Nil

NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 14.11.2012
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Limited Review for the quarter ended 30th September, 2012 has been carried out by the Statutory Auditors.

PLACE: Hyderabad
DATE : 14.11.2012

For and on behalf of the Board


B.S. Raju
Whole Time Director

BUSINESS SEGMENTS
Reporting of segment wise Revenue, Results
Rs. In Lakhs

SI No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Segment Revenue (Net Sale/income from each segment)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Trading	398.99	187.87	22.89	586.79	63.32	456.06
	Manufacturing	-	-	-	-	-	-
	Increase/(Decrease) in Stock	-30.92	-4.54	61.74	-33.01	80.20	50.34
	Other Income	-	-	-	-	-	-
	Total Revenue	368.07	183.33	84.63	553.78	143.52	506.4
2	Segment Results	-1.77	-0.86	-2.32	-2.85	-11.84	-10.81
	Interest Income	-	-	-	-	-	1.78
	Interest Expenses	0.01	0.15	0.26	0.15	0.45	2.09
	Profit before Extraordinary Item & Tax	-1.78	-1.01	-2.58	(3.00)	-12.29	-11.12
	Profit/(Loss) before Tax	-1.78	-1.01	-2.58	(3.00)	-12.29	-11.12
	Provision for Taxation	-	-	-	-	-	-
	Profit/(Loss) After Tax	-1.78	-1.01	-2.58	(3.00)	-12.29	-11.12
3	Segment Assets	1,847.29	1,792.45	1,058.48	1,847.29	1,058.48	1737.42
	Segment Liabilities	1,847.29	1,792.45	1,058.48	1,847.29	1,058.48	1737.42
	Depreciation & amortization	1.51	1.51	1.56	3.02	3.12	6.06
	Non cash Expenses other than Depreciation & amortization	-	-	-	-	-	-
4	Capital Employed						
	a) Granite & Marble	707.14	707.14	707.14	707.14	707.14	707.14
	b) Others	-	-	-	-	-	-
	Total	707.14	707.14	707.14	707.14	707.14	707.14

Place : Hyderabad
Date : 14/11/2012

For and on behalf of the Board


B.S Raju
Whole Time Director

MIDWEST GOLD LIMITED
ASSETS & LIABILITIES STATEMENT AS AT 30.09.2012

(Rs. In Lakhs)

PARTICULARS	For the Half year ended 30.09.2012	for the year ended 31.03.2012
Equity and Liabilities		
Shareholders' funds		
Share capital	327.00	327.00
Reserves and Surplus	(303.00)	(299.64)
	24.00	27.36
Non -Current Liabilities		
Long-term borrowings	-	-
Trade Payables	-	-
Other Long Term Liabilities	-	-
Long Term Provisions	0.45	0.45
	0.45	0.45
Current Liabilities		
Short-term borrowings	-	-
Trade Payables	1,761.83	141.15
Other Current Liabilities	61.01	1,568.46
Short-term provisions	-	-
	1,822.84	1,709.61
Total	1,847.29	1,737.42
Assets		
Non-current Assets		
Fixed assets		
Tangible assets	559.71	562.41
Deferred tax asset (net)	354.31	354.31
Long-term loans and advances	40.33	40.34
	954.35	957.06
Current assets		
Current investments	-	-
Inventories	186.00	219.02
Trade receivables	550.11	445.11
Cash and bank balances	12.16	8.27
Short-term loans and advances	144.67	107.96
Other current assets	-	-
	892.94	780.36
Total	1,847.29	1,737.42

Place : Hyderabad
Date : 14/11/2012

For and on behalf of the Board


B.S Raju
Whole Time Director