

M/S. MIDWEST GOLD LIMITED

Regd. Office: 25A, Attibele Industrial Area, Attibele - 562 107, Bangalore District.

Corp. Office: 8-2-684/3/25&26, Road No.12, Banjara Hills, Hyderabad - 500 034

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

Part I

(Rs in lakhs)

SL No	PARTICULARS	QUARTER ENDED			YEAR ENDED		ENDED
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales Granite & Marble Slabs	187.87	269.66	40.43	603.50	106.77	456.06
	(b) Net Sales Gold Trading	-	-	-	-	75.85	-
	(c) Other Operating Income	-	-	-	-	-	-
	(d) Increase/(Decrease) in Stock	(2.09)	(8.66)		22.45	-	50.34
	<b>Total Income</b>	<b>185.78</b>	<b>261.00</b>	<b>40.43</b>	<b>625.95</b>	<b>182.62</b>	<b>506.40</b>
2	Expenditure						
	(a) Material Consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	178.58	255.56	39.97	614.53	94.37	473.80
	(c) Purchase of Gold Trading	-	-	-	-	74.86	-
	(d) Staff Cost	1.13	2.35	2.27	6.73	8.19	7.88
	(e) Other Expenditure	5.42	13.11	4.98	31.33	22.46	29.11
	(f) Depreciation	1.51	1.51	1.51	6.14	6.19	6.06
	<b>Total Expenditure</b>	<b>186.64</b>	<b>272.53</b>	<b>48.73</b>	<b>658.73</b>	<b>206.07</b>	<b>516.85</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional items (1 -2)</b>	<b>(0.86)</b>	<b>(11.53)</b>	<b>(8.30)</b>	<b>(32.78)</b>	<b>(23.45)</b>	<b>(10.45)</b>
4	Other Income	-	1.71	-	1.74	0.10	1.78
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(0.86)	(9.82)	(8.30)	(31.04)	(23.35)	(8.67)
6	Interest	0.15	0.01	0.02	0.42	0.29	2.09
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(1.01)	(9.83)	(8.32)	(31.46)	(23.64)	(10.76)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(1.01)	(9.83)	(8.32)	(31.46)	(23.64)	(10.76)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(2.97)
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(1.01)	(9.83)	(8.32)	(31.46)	(23.64)	(7.79)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(1.01)	(9.83)	(8.32)	(31.46)	(23.64)	(7.79)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	380.14
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	(0.03)	(0.30)	(0.25)	(0.96)	(0.72)	(0.24)
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.03)	(0.30)	(0.25)	(0.96)	(0.72)	(0.24)
<b>Part II</b>							
<b>A Particulars of shareholding</b>							
1	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
2	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	(b)Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45	74.45
<b>B Investor Compliants</b>							

Particulars

3 months ended 30.06.2012

Compliants pending at the beginning of the quarter  
Compliants received during the quarter  
Compliants resolved during the quarter  
Compliants pending at the end of the quarter

Nil  
Nil  
Nil  
Nil

NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 13.08.2012
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Limited Review for the quarter ended 30th June, 2012 has been carried out by the Statutory Auditors.

For and on behalf of the Board

PLACE: Bangalore  
DATE : 13.08.2012

  
B.S.Raju  
Whole Time Director