



MIDWEST GOLD LIMITED

(Formerly Nova Granites (India) Limited)

CIN : L13200KA1990PLCO11396

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART-I		(Rs in lakhs)					
SL No	PARTICULARS	QUARTER ENDED			9 Months Ended		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales Granite & Marble Slabs	1.52	7.65	-	11.57	85.88	107.84
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Closing Stock -Net (Increase/Decrease)	(1.43)	(6.98)	(12.43)	(10.41)	(33.41)	(50.68)
	Total Income	0.09	0.67	(12.43)	1.16	52.47	57.16
2	Expenditure						
	(a) Material Consumed	-	-	-	-	-	-
	(a) Purchase of traded goods	-	-	1.90	-	74.25	83.65
	(b) Staff Cost	2.52	2.57	1.26	6.94	4.34	6.59
	(c) Other Expenditure	6.81	5.25	4.40	16.24	13.98	22.26
	(d) Depreciation	1.58	1.58	1.51	4.74	4.53	6.33
	Total Expenditure	10.91	9.40	9.07	27.92	97.10	118.83
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional items (1 -2)	(10.82)	(8.73)	(21.50)	(26.76)	(44.63)	(61.67)
4	Other Income	-	-	-	-	0.95	3.53
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	(10.82)	(8.73)	(21.50)	(26.76)	(43.68)	(58.14)
6	Interest	0.06	-	-	0.06	1.64	1.64
7	Profit/ (Loss) after Interest but before exceptional items (5 - 6)	(10.88)	(8.73)	(21.50)	(26.82)	(45.32)	(59.78)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(10.88)	(8.73)	(21.50)	(26.82)	(45.32)	(59.78)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(18.94)
11	Net Profit/ (Loss) from Ordinary activities after tax (9-10)	(10.88)	(8.73)	(21.50)	(26.82)	(45.32)	(40.84)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(10.88)	(8.73)	(21.50)	(26.82)	(45.32)	(40.84)
14	Paid-up Equity Capital (face value of Rs. 10/- each)	327.00	327.00	327.00	327.00	327.00	327.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share (EPS)						
	(a) Basic and Diluted EPS (before extra ordinary items)	-	-	-	-	-	-
	(b) Basic and Diluted EPS (after extra ordinary items)	(0.33)	(0.27)	(0.66)	(0.82)	(1.39)	(1.25)
PART-II							
A	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding:						
	(a) No. of Shares	835,484	835,484	835,484	835,484	835,484	835,484
	(b) Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55	25.55
18	Promoters and Promoter group Shareholding						
	(a) Pledged/ Encumbered	-	-	-	-	-	-
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	Percentage of Shares(as a % of the Total Share Capital of the	-	-	-	-	-	-
	(b)Non-encumbered						
	No. of Shares	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516	2,434,516
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the Total Share Capital of the Company)	74.45	74.45	74.45	74.45	74.45	74.45

B INVESTOR COMPLAINTS

PARTICULARS

Compliants pending at the beginning of the quarter
Compliants received during the quarter
Compliants resolved during the quarter
Compliants pending at the end of the quarter

Quarter ended 31.12.2014

1
Nil
1
Nil

NOTES

- The above financial results were reviewed by the Audit Committee and considered and taken on record by the Board of Directors in their meeting held on 13.02.2015
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Limited Review for the quarter ended 31st December, 2014 has been carried out by the Statutory Auditors.

PLACE: Hyderabad
DATE : 13.02.2015

For and on behalf of the Board

B.S.Raju
B.S.Raju
Whole Time Director

