

MIDWEST GOLD LIMITED
(CIN: L13200TG1990PLC163511)



July 17, 2024

To,
BSE Limited
Department Corporate Services
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: BSE: 526570

Sub: Non –Applicability of Corporate Governance Report under Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024

Dear Sir/Madam,

With reference to the captioned subject, please find herewith enclosed certificate of Non-Applicability of Corporate Governance issued by Compliance Officer, accompanied by a certificate issued by Pardhi Panty & Associates, Practicing Company Secretaries, in this regard.

You are requested to kindly take the same on record.

Thanking you.

Yours sincerely,

For **MIDWEST GOLD LIMITED**

Anant Patwari
Company Secretary &
Compliance Officer

Encl: As above

MIDWEST GOLD LIMITED
(CIN: L13200TG1990PLC163511)



Certificate of Non-Applicability of Corporate Governance

Scrip Code: 526570

Dear Sir/Madam,

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on the last day of previous financial year.
- listed entity which has listed its specified securities on the SME Exchange

We hereby bring to the notice of the Exchange that the paid up capital and net worth of the company for last three financial year is given under:

Particulars	As at 31-03-2024 [Amount in Lakhs]	As at 31-03-2023 [Amount in Lakhs]	As at 31-03-2022 [Amount in Lakhs]
Paid-up share capital of the Company	327.00	327.00	327.00
Net worth of the Company	(2313.60)	(2082.40)	(1121.75)

Since the paid-up capital of the Company is less than Rs. 10 Crores and net worth is less than Rs. 25 Crores, the company falls under the ambit of the aforesaid exemption and is not required to submit Corporate Governance Report for the quarter ended June 30, 2024.

We also undertake and ensure that whenever these regulations becomes applicable to our company at a later date, the requirements of the above regulations will be complied within six months from the date on which the provisions becomes applicable to the company.

For MIDWEST GOLD LIMITED

Anant Patwari
Company Secretary &
Compliance Officer



PARIDHI PATNY & ASSOCIATES
PRACTICING COMPANY SECRETARIES

To,
BSE Limited
Department Corporate Services
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai-400001

Certificate of Non-Applicability of Corporate Governance

Scrip Code: 526570

Dear Sir/Madam,

We hereby appraise that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply (hereinafter referred to as the said "Corporate Governance- Exemption Provisions"), when Listed Company is attaining any of below stated criteria as follows.

- A. Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;
- B. Listed entity which has listed its specified securities on the SME Exchange.

Further pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a listed entity is required to submit a quarterly compliance report on corporate governance in the format specified by the SEBI from time to time to recognized Stock Exchange(s).

Further pursuant to SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, in case of non-applicability of the corporate governance provisions, the listed entity shall submit a declaration to that effect, duly signed by the compliance officer or the chief executive officer accompanied by a certificate from a PCA or PCS, illustrating the paid up equity capital and net worth of the Company for the **previous three financial years**, to the Stock Exchange(s), at the beginning of every financial year.

Accordingly we hereby bring to the notice of the Stock Exchange that the paid up capital and net worth of Midwest Gold Limited (hereinafter referred to as the said "the Company") for last three financial year is given under:



PARIDHI PATNY & ASSOCIATES
PRACTICING COMPANY SECRETARIES

Particulars	As at 31-03-2024 [Amount in Lakhs]	As at 31-03-2023 [Amount in Lakhs]	As at 31-03-2022 [Amount in Lakhs]
Paid-up share capital of the Company	327.00	327.00	327.00
Net worth of the Company	(2313.60)	(2082.40)	(1121.75)

In view of above, as Midwest Gold Limited is falling under ambit of Regulation 15(2)(A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Compliance with the provisions of Corporate Governance as specified in Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable to the it.

Further the said Company undertakes that whenever the above-said Exemption Regulations of the said SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 becomes applicable to the company at a later date, the Company will comply with the same within 6 (six) months from the date on which the provision becomes applicable to the company.

Paridhi Panty
Practicing Company Secretaries
UDIN: A045399F000761807
Certificate of Practice No.: 16610
Membership No.: 45399

Place: Hyderabad
Date: 17.07.2024